

**Gulf Keystone Petroleum Limited**  
**22 May 2007**

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**Result of Special General Meeting**

Gulf Keystone announces that today the Gulf Keystone Shareholders approved the proposed Amalgamation Resolution at the Special General Meeting convened in connection with the recommended proposals for the acquisition of Gulf Keystone by RAK Petroleum.

At the Special General Meeting, 99.99 per cent. of Gulf Keystone Shareholders who voted (either in person or by proxy), voted in favour of the Amalgamation Resolution to approve the terms of the Amalgamation Agreement. Accordingly, the resolution was passed.

The Acquisition remains subject to a number of conditions, as described in the Circular posted to Gulf Keystone Shareholders on 13 April 2007, and as subsequently amended, as announced earlier today.

Subject to the satisfaction or waiver of all conditions, the Amalgamation is currently anticipated to be completed by no later than 11 August 2007.

Unless otherwise stated, defined terms used in this announcement shall have the same meaning as those used in the Circular posted to Gulf Keystone Shareholders on 13 April 2007.

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